

# Cash Flow Improvement Specialists, Inc.

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## **Cash for Invoices Submission Worksheet. (Factoring) Completely Fill In All Details, Fax or Mail To Our Office for Your Free, No Obligation Valuation.**

### Client Information

Legal Company Name: \_\_\_\_\_

dba name (if applicable): \_\_\_\_\_

Present address: \_\_\_\_\_

City: \_\_\_\_\_ County: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Contact: \_\_\_\_\_ Title: \_\_\_\_\_

Structure:  Corporation  Partnership  Sole Proprietorship  LLC Date est. \_\_\_\_\_

State of Incorporation: \_\_\_\_\_ Date of Incorporation: \_\_\_\_\_ Federal Tax ID/SSN: \_\_\_\_\_

Business description \_\_\_\_\_

Has Client ever factored receivables?  No  Yes (with whom?) \_\_\_\_\_

Does Client or its Principals have any:  Judgments  Liens  Back taxes  Lawsuits

(Check all that apply and attach details on separate page).

Does Client have any outstanding loans?  No  Yes (name of institution): \_\_\_\_\_

Balance owed \$ \_\_\_\_\_ Are receivables pledged as collateral?:  No  Yes

### Principals of Company

Name/Title: \_\_\_\_\_ Home Address: \_\_\_\_\_ Social Security # \_\_\_\_\_

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

### Bank References

Name of institution: \_\_\_\_\_ Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Contact: \_\_\_\_\_ Check/loan acct.# : \_\_\_\_\_

Name of institution: \_\_\_\_\_ Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Contact: \_\_\_\_\_ Check/loan acct.#: \_\_\_\_\_

### Principal "Active" Customer Information

Please list client's five largest customers that the client wishes to factor. Customers will not be initially contacted.

Monthly Sales / Average Invoice: \_\_\_\_\_ Company Name: \_\_\_\_\_ City / State: \_\_\_\_\_ Phone: \_\_\_\_\_

\$ \_\_\_\_\_ / \_\_\_\_\_

\$ \_\_\_\_\_ / \_\_\_\_\_

\$ \_\_\_\_\_ / \_\_\_\_\_

\$ \_\_\_\_\_ / \_\_\_\_\_

\$ \_\_\_\_\_ / \_\_\_\_\_

Attach the following: (1) Copy of Articles of Incorporation & By-Laws or Copy of Partnership Agreement, (2) Copy of Fictitious Name Filing (if applicable) and (3) Accounts Receivable Aging.

Your Name: \_\_\_\_\_ Ph: (\_\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_\_) \_\_\_\_\_

Address: \_\_\_\_\_ Your E-mail: \_\_\_\_\_

City, State, ZIP: \_\_\_\_\_

## **The Benefits of Accounts Receivable Funding - (Factoring)**

### **Cash for Invoices is Unlocking the Cash in Your Company Without a Loan**

Simply put, accounts receivable funding is the purchase of accounts receivable from a business at a slight discount. We will purchase your commercial accounts receivables within 48 hours and advance up to 85% of the invoice amount. Then, when the customer pays the invoice, you receive the remaining balance, minus a nominal fee.

It is designed for businesses that need money immediately, and can't afford to wait 30, 60 or 90 days for a customer to pay and invoice. In most cases, either the business owner's "back is against the wall" and he/she can't meet his/her cash demands (because, for example, his/her customers are slow to pay or income is low due to a seasonal slowdown), or his/her business is growing so rapidly that its cash flow can't keep up with its growth.

Widely accepted as an alternative financing source, accounts receivable funding is used extensively in almost every industry by companies that need immediate cash — either for growth or for survival — and may or may not qualify for traditional loans or grants.

Any business that generates invoices to other businesses or any government entity can benefit from accounts receivable funding.

#### **What are the benefits of factoring your income stream?**

- Factor ALL of your receivables, or only the ones you choose.
- Stop factoring any time you choose without termination penalties.
- Start again any time you need the service.
- Factoring stimulates cash flow, prevents lost opportunity and unhappy employees.

#### **Sometimes this is more appropriate than bank financing, because factoring:**

- Is based only on the accounts receivable. A client's ability to raise cash by factoring is based on the total accounts receivable, rather than on traditional measures of financial strength and stability.
- Provides continuing cash flow without the requirement of periodic payments or interim payoffs. New sales continuously create new power to obtain cash, and the business does not have to deal with renewal of loans or worry about maturity dates.
- Gives a business increased access to cash as sales and receivables increase. There is no ceiling beyond which the factor must stop providing cash. The more sales a business makes, the more cash it can draw. The factor does not concentrate on the business debt/equity ratio to provide funds, as banks do.
- Offers a dependable, continuing source of cash without the necessity of making separate loan applications.
- Avoids the necessity of obtaining funds from venture capitalists, who receive an interest in the business and generally have a say in how the business is run.
- Saves the business owner precious time waiting for a loan board to grant or deny his or her loan. Loan boards' decisions are influenced by many considerations, and the outcome is often unpredictable. With factoring, periodic delays and negotiations are eliminated, allowing the business owner time to do what he or she does best — run the business.

Call Cash Flow Improvement Specialists today to discuss the purchase your commercial or government accounts receivables and your cash flow needs! The worksheet can be used to obtain a free, no obligation valuation on your situation and needs. You may call us toll free (877) 529-7871 with questions.